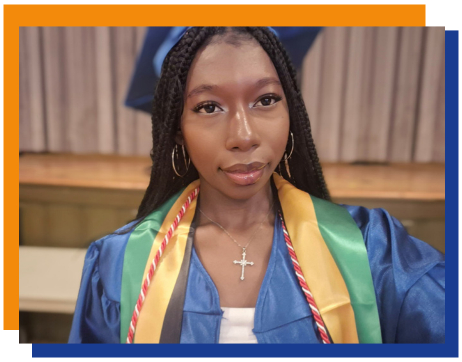
Third Quarter 2025

B-M S FEDERAL CREDIT UNION
A Common Bond. An Uncommon Commitment To Our Members

the member connection

The Newsletter of B-M S Federal Credit Union



B-M S FCU IS PROUD TO ANNOUNCE THIS YEAR'S SCHOLARSHIP WINNER!

Selected from a competitive pool of students across local high schools, this remarkable individual has demonstrated outstanding leadership, dedication to community service, active involvement in extracurriculars, and strong work ethic—all while maintaining a GPA of 3.5 or higher. Their ability to balance academic achievement with real-world responsibility is truly inspiring. This student embody the values of ambition, excellence, and integrity. Please join us in celebrating their well-earned success and the promising paths that lie ahead!

A few words from Deniecia Passmore:

My name is Deniecia Passmore, and I'm an 18-year-old recent graduate of the Health Science Academy. I was born in Trenton, New Jersey, and proudly come from a Jamaican family that has shaped my values of hard work, faith, and compassion. I'm passionate about helping people heal and live healthier lives, which is why I'm pursuing a career in physical therapy. This fall, I'll be starting college to major in Exercise Science, and I'm currently gaining hands-on experience through an internship shadowing a physical therapist. My journey is just beginning, but I'm excited to serve others through faith, care, and movement. I want to make a special thank you to my mom, for making this all possible for me and always keeping me on top of my education and helping me win this scholarship! I love you so much. Thank you everyone for your help!

SHARED BRANCHES WHEREVER YOU NEED

Please contact the shared branch ahead of time to confirm hours and availability.

Thanks to the CO-OP® Shared Branching network, you can access your accounts whether you're traveling, moving, and even after hours, not just at a B-M S FCU branch. Finding a shared branch near you is easy:

- **Visit www.bmsfcu.org/shared-branch-atms**
- **Ask a Member Service Representative**
- **Call (888) 748-3266**

in this issue

Scholarship Winner - 1
Shared Branching - 1
Coming Soon! - 2
Reg CC Changes - 2
Check Hold Updates - 3
New Summer Hours- 3
Loan Policy / Contact Information - 4

Coming Soon To Our Credit Union

Wealth Management

B-M S FCU's wealth management service offers personalized, holistic financial planning designed to grow and protect your assets for the long term. Tailored to high-net-worth and growing-wealth members.

This integrated wealth management offering brings together tailored advice and ongoing support, empowering members to pursue long-term financial security.

Touchless Debit Cards

B-M S FCU's upcoming touchless debit cards mark a major leap in convenience and security. With a simple tap at a contactless-enabled terminal, you can pay instantly—no chip insertion or swiping required. Underlying EMV chip technology encrypts every transaction, reducing fraud risk. Plus, these cards are compatible with Apple Pay, Google Pay, and Samsung Pay, meaning you can add them directly to your mobile wallet for seamless purchases on your phone or smartwatch. And since they integrate with the CardValet app, you'll retain full control—set alerts, pause usage, and monitor activity anytime. Expect faster, safer spending—coming soon from B-M S FCU.

Reg CC Changes

	Current Threshold	Threshold Effective 07/01/25
Next Day Availability	$225	$275
Special Rule for Cash Withdrawals	$450	$550
Large Deposit, New Account and Repeated Overdraft limits	$5,525	$6,725
Civil Liability	$1,100/$552,000	$1,350/$672,950

Changes in policy - Since the change expedites the availbility of funds, the chagne must be disclosed not later than 30 days after implementation.

Form of disclosures - The disclosures required must be clear and conspicious in writing. Disclosures, other than those posted at locations where employees accept consumer deposits and ATMs and the notice on preprinted deposit slips, must be in form that the mmeber may keep.

All of the disclosures must be given in a clear conspicuous manner, must be in writing or electronically, and, in most cases, must be in a form the customer may keep. A disclosure is in a form that the member may keep if, for example, it c an be downloaded or printed. Electronic disclosures must satisfy the ESIGN act requirements.

Scan the QR Code

To stay connected for all the exciting updates we have in store!

just for you specials

Check Hold Updates - Effective July 1st 2025

List Of Holds Placed On Deposited Checks:

NO HOLDS ARE PLACED ON THE FOLLOWING CHECKS:

- Government check
- Payroll check (printed)
- Bill payer check
- Cashiers bank check
- Fidelity Investment/Morgan Stanley/Chase
- Attorney Trust Account check

TWO (2) BUSINESS DAY HOLDS ARE PLACED ON THE FOLLOWING CHECKS ($275-$6,725):

- Investment check
- Insurance check
- Home equity check
- Personal check (address on check)

SEVEN (7) BUSINESS DAY HOLDS ARE PLACED ON CHECKS OF $6,725 AND OVER.

(If a member can show the check has cleared the bank it was drawn on, the hold will be removed.)

New Summer Hours Available Now!

Effective **Monday, June 2, 2025**, B-M S FCU will be operating under our summer schedule:

Monday to Thursday: 7:30 AM – 4:00 PM
Friday: 7:30 AM – 1:30 PM

Enjoy the longer days—we're giving our team a little extra sunshine too!

Our regular hours will resume on Monday, September 1st,
following the end of summer hours on Friday, August 29th. Thank you for being a valued member of B-M S FCU. Wishing you a safe and sunny summer!

Once a Member, Always a Member

When you join B-M S Federal Credit Union, you are a member for life! You can take us with you wherever you go.

Visit www.bmsfcu.org to learn more!

Credit Union Policy

Loan Policy

Effective January 2025

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 9.00%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is $25,000.00.

A hold of $100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION:
New and Used car loan interest rates
New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	5.00%
36 months	5.50%
48 months	6.00%
60 months	6.50%
72 months (over $20,000.00)	7.00%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2013 thru 2015	5.00%
36 months 2016 thru 2020	5.50%
48 months 2021 thru 2024	6.00%
60 months 2025 thru present	6.50%

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

New: • Up to 84 mo. • 100% Dealer MSRP • 8.00%
• Available on RVs (trailers and motorhomes) over $20,000.00, up to a maximum of $200,000.00.
• Less than $20,000.00: Maximum term is five years.

Used: • Up to 84 mo. • 100% of book value (retail) • 8.50%
• Available on RVs over $20,000.00, up to a maximum of $100,000.00.
• Less than $20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:
3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:
Computer Purchase up to $2,500.00 2 years 8.50%
Education up to $5,000.00 3 years 8.50%

REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance
Please call our toll-free number (866) 443-4961 or via website https://cu.memberfirst.com/bmsfcu

NOTE: ALL LOAN APPLICATIONS WILL BE SUBJECT TO A CREDIT BUREAU REPORT BEFORE LOAN IS APPROVED. LOANS MUST BE PAID DOWN 30% BEFORE REFINANCING IS AVAILABLE.
*APR = ANNUAL PERCENTAGE RATE SUBJECT TO CHANGE AT ANY TIME. ANNUAL PERCENTAGE RATE IS BASED ON CERTAIN CREDIT WORTHINESS CRITERIA. CURRENT B-M S FEDERAL CREDIT UNION AUTO LOANS ARE NOT ELIGIBLE FOR REFINANCE

our team

Board of Directors

Chairman	Lisa Dolan
Vice Chairman	Dalton Jordan
Treasurer	Donna Susan
Secretary	Connie Ramos
Director	Wendy Young

Supervisory Committee

Chairman	Barbara Ferris
Member	Lisa Baureko
Member	Jay Pelleriti

Loan Officers

VP of Lending and Member Services	Olga Vigo
Chief Operating Officer	Ivette Rosado

Office Personnel

President/CEO	Dawn Brockup
Chief Operating Officer	Ivette Rosado
VP of Lending and Operations	Olga Vigo
Service Director	Lissette Imhoff
Branch Manager NB	Nuji Islam
BSA Officer / Compliance Officer	Hina Ali
Accountant	Michele Kelly
Loan Processor	Cheri McMillian
Member Service Rep.	Casey Phillips
Member Service Rep.	Ahmir McRae
Member Service Rep.	Daniel McGarry
	Daniel Piri

where you can find us

Office Hours and Locations

New Brunswick, NJ (Main)
One Squibb Dr.
Building 111-1-111A
New Brunswick, NJ 08903-1588
M-F 8 a.m.-3 p.m.
(732) 227-6700
Toll-free (888) 423-7265

Lawrenceville, NJ
3551 Lawrenceville Rd.
Room A.119
Princeton, NJ 08543-4715
M-F 8 a.m.- 3 p.m.
(609) 252-4038/7738

Princeton Pike, NJ
3401 Princeton Pike
Room B.1022
Lawrence, NJ 08648-1205
M-F 8 a.m.-3 p.m.
(609) 302-7644

Mortgage Department
(866) 443-4961
https://cu.memberfirst.com/bmsfcu
Lost/Stolen ATM/Debit Card
(800) 472-3272
Debit Card Fraud
(800) 262-2024
www.bmsfcu.org

apply for a loan anytime!
Log in to our website at www.bmsfcu.org and click on Loans on our home page to apply 24/7.

NMLS #809443
We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

EQUAL HOUSING LENDER

NCUA